

## The Next Iron Trader Terms and Conditions

1. IronFX promotes its "The Next Iron Trader" Competition ("IWC" or "Competition").
2. For participating in this Competition, you have to register for the Competition providing the details requested (first & last name, telephone, email, country & nickname) and be approved for a trading account as well as to be over 18 years old. IronFX's personnel cannot participate in the Competition. All details provided during the registration process should be correct (i.e. full name details to match the proof of identity, proof of residence to match the country of residence, etc.) otherwise the participants/winners will be disqualified from the Competition.
3. The Competition is available to **new Clients**<sup>1</sup> or existing Clients who register for this offer with an additional trading account<sup>2</sup>. IronFX employees and Partners (with the exception of Introducing Brokers) are not eligible to participate in the Competition.
4. For participating in the Competition, you have to register and be approved for a trading account based on IronFX's Account Opening procedures and rules.
5. By participating in the Competition, you acknowledge that you have read and agreed to be bound by these Terms and Conditions as well as to the Business Terms and Conditions of the entity with which you have decided to proceed with registration via the dedicated competition registration page of such entity. The Competition will take place at IronFX group and/or affiliate level.
6. Details of the registration and competition dates can be found below:

### The Next Iron Trader

Competition Dates	Start from:	End on:
	1 March 2022	31 May 2022

- a. Clients must open a new trading account and have deposited a **minimum of USD 2,000** (the "**minimum deposit amount**") within the competition period to be eligible for the Competition.
- b. No Internal Money Transfers (ITRs) are allowed between the Clients' trading accounts with IronFX.
- c. Clients can **only participate with one trading account**. The competition will run on a per-client basis.
- d. All participants who register via the dedicated competition registration page should declare a **nickname** that will be used for ranking purposes.

### Lucky Draw

Draws	Draw Date
First Draw	31 March 2022
Second Draw	30 April 2022
Last Draw	31 May 2022

- a. Clients must have met the **minimum deposit amount** before the date of the draw to be eligible for the Lucky Draw.

<sup>1</sup> New Clients: Clients who opened their first trading account with IronFX by applying for this offer

<sup>2</sup> See section 11 below

7. Competition Structure and Award Prizes are set as below:

**Table 1 – The Next Iron Trader**

Ranking	Award Prize*
1 <sup>st</sup>	USD 250,000 Cash Prize
2 <sup>nd</sup>	USD 150,000 Cash Prize
3 <sup>rd</sup>	USD 100,000 Cash Prize
Bonus Prize	USD 50,000 Cash Prize

**\* Note:**

- (i) For the purposes of the Competition (see Winning Formula in section 8):
  - the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> prize winners will be awarded based on the profit percentage;
  - The Bonus Prize winner will be awarded based on the volume traded.
- (ii) The winners will be able to withdraw the cash prize from their Account, subject to any amounts due to IronFX

**Table 2 – Lucky Draw**

No of Winners Per Draw	Award Prize*
1	Apple iPhone 13 128GB
1	Lenovo Tab M10+ 4GB/64GB WiFi
1	Huawei Watch GT 2 Pro

**\* Note:**

- (i) For the purposes of the Lucky Draw, the winners will be awarded based on the outcome of three draws, which will be completed by our team and announced on our website within 7 days of each draw

8. The Competition winners will be determined as per below factor(s):

**1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Prize Winners**

**Winning Formula: (Net Profit / Deposits) x 100**

- The winners will be those with the highest returns on the closing of the market on 31 May 2022.
- Net Profit stands for Realized and Unrealized Profit and Loss.
- Deposits stands for the total amount deposited during the Competition period.

**Example A**

Total Deposits for the period: 7500 USD  
 Net Profit for the Period: 12000 USD

$$\text{Return} = (\text{Net Profit} / \text{Deposits}) = (12000 / 7500) \times 100 = 160\%$$

**Example B**

Total Deposits for the period: 25000 USD  
 Net Profit for the Period: 50000 USD

$$\text{Return} = (\text{Net Profit} / \text{Deposits}) = (50000 / 25000) \times 100 = 200\%$$

## Bonus Prize Winner

### **Winning Criteria: Highest Volume Traded**

- The winner will be the participant who has traded the highest volume on the closing of the market on 31 May 2022.
- The 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> prize winners cannot win this prize. If any or all of the first three winners also qualify as the participant(s) with the highest volume traded, the next participant with the highest trading volume will qualify for the Bonus Prize.

## Lucky Draw Winners

### **Draw: 1 prize for each qualified client drawn**

- 3 winners will be drawn from the qualifying clients for each Lucky Draw date.
- Participants can only win once – if drawn again, another qualifying client will be drawn

9. For the award prizes to be added into the winners' trading account, the winners will have to:
  - a. Meet and must have already passed the IronFX's compliance procedures and checks; and
  - b. Provide a detailed report of his/her Competition trading account when and if requested by IronFX.
10. The participant acknowledges and authorizes IronFX to announce the daily results of the Competition on its website.
11. Existing clients can participate in the Competition by opening an additional trading account for the purposes of the Competition and making fresh deposits as indicated in clause 6 above.
12. The clients participating in the Competition will not be entitled to receive any other promotion or bonus offered by IronFX.
13. IronFX will announce the winners of the Competition within 30 days from the completion of the Competition.
14. By winning a Competition prize, the winners accept that they will participate in various promotional events that IronFX can publicize freely on various venues. Promotional events include, but are not limited to, interviews, photos, listing announcement of their full names, nicknames, country of origin, prizes received, etc.
15. In case of refusal by a winner of not participating in promotional events, then IronFX has the right to disqualify the winner and give the prize to the next place participant.
16. Winners who are awarded with prizes are not allowed to request to credit such prize to a different trading account holder but instead should be in the name of the participant.
17. Clients, and/or any other Clients related to them, who have already obtained prizes on previous competitions run by IronFX or by the same Company will be disqualified from winning any prizes in this competition.
18. Participants or related persons can only participate in a single competition run by the same Company and therefore will be eligible to a single competition prize in case they win.
19. If IronFX suspects that a participant has abused/manipulated or attempted to abuse/manipulate this Competition or otherwise acted with a lack of good faith towards us, then IronFX reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the award received or promotion, reverse any profits that have been generated as a result of the abuse/manipulation and, if necessary, to cancel any terms and conditions with respect to that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account. IronFX reserves the right to remove any plug-ins from the client's account in case such plug-ins create complication on IronFX systems. In addition, IronFX reserves the right to modify, change or terminate this Competition at any time without the consent of the Client.

20. If IronFX suspects that a participant has abused the fair rules of the Competition by hedging his positions internally (using other trading accounts held with IronFX) or externally (using other trading accounts held with other brokers) then IronFX reserves the right to immediate disqualify the participant/client from the Competition without the consent of the Client and reverse any profits that have been generated as a result of the hedging. In addition, IronFX has the right to disqualify a participant/client in the instance where the latter has not completed a minimum of 5 trades.
21. If IronFX suspects that a participant has committed a form of trading abuse, such as arbitrage or trading on price disparities resulting from rare/occasional price latencies to the company's detriment, then IronFX reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the award received or promotion, reverse any profits that have been generated as a result of the trading abuse and, if necessary, to cancel any terms and conditions with respect to that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account.
22. IronFX has the right to disqualify Participants who register multiple registrations with the same IP, use a dynamic IP which keeps changing or who trade through the same IP address as other Clients.
23. The Company reserves the right, due to risk management, to transfer selected clients on Market Order environment. In case the client does not comply with IronFX request, the participant could be disqualified from the Competition.
24. **The participant/client acknowledges that Forex and CFDs are leveraged products and involve a high level of risk. It is possible to lose all your invested capital. These products may not be suitable for everyone and you should ensure that you understand the risks involved. Seek independent advice if necessary.**
25. For winners to be able to receive the Competition prize will need to meet all requirements set in these Terms and Conditions.
26. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English text and the translation into any other language, as the case may be, English text shall prevail.
27. These Competition Terms and Conditions are dated 03 February 2022.